

Risk Description	Impact Description	Impact Level (1 low - 5 high)	Probability (1 low - 5 high)	Priority Level : Impact x Probability	Mitigation
<b>Fail to attract necessary funding for the construction (Comes off once community shop, post office and café opens)</b>	Construction cannot start and project potentially closed	5	4	<b>20</b>	Identify and talk to non-supportive Parish Council members; Choose funding applications carefully according to strategic principles of the funding organisations and follow advice from the Herefordshire Grants Liaison Officer
<b>Old Shop and House up for Sale</b>	If new owners run a commercial shop, our project is redundant	5	2	<b>10</b>	Banner on the proposed site of the Community Shop
<b>Shareholders patience runs out due to perceived lack of progress (Ongoing risk until building is there)</b>	Project has to be formally closed and shareholders' money paid back	5	3	<b>15</b>	Regular communication
<b>Number of Customers lower than expected due to being used to be without a village shop and the offer of online shopping (Ongoing risk)</b>	Negative impact on turnover and long term sustainability	4	1	<b>4</b>	Intensive marketing before the opening of the community shop, Post Office and café; offer of attractive, local produce for a fair price; avoidance of short distance car journeys; massive support for the project as shown by the number of shareholders and the number of enthusiastic representations by the public for the planning application
<b>Fail to recruit at least 30 volunteers (Ongoing risk)</b>	Reduces the Shop, Post Office and Café opening hours with lower turnover	4	1	<b>4</b>	Around 70 volunteers were involved in organising and running Much Marcle Open Gardens in May 2024, so 30 volunteers should be achievable; also massive support for the project as shown by the number of shareholders and the number of enthusiastic representations by the public for the planning application
<b>Fail to recruit an enterprising shop manager before the opening (Comes off after appointment)</b>	Affects the effective and efficient operation of the shop, Post Office and café	4	2	<b>8</b>	Start recruitment campaign well before the opening with the attraction for the successful candidate to influence processes and procedures right from the beginning
<b>Health &amp; Safety (Ongoing risk)</b>	Damage to the reputation; potentially costly law suits	5	1	<b>5</b>	Have all the relevant health & safety manuals and procedures for the building and the parking area in place; appropriate insurance
<b>Burglary (Ongoing risk)</b>	Damage to the building and stock	4	2	<b>8</b>	Design of the building with robust doors and reduced number of windows; alarm system and CCTV
<b>Destruction of the building (Ongoing risk)</b>	End of business	5	1	<b>5</b>	Insurance for replacement
<b>Colour coding of risk priority</b>					
<b>1 - 6</b>					
<b>7 - 14</b>					
<b>15 - 20</b>					
<b>21 - 25</b>					